

Working Together

Dear Friends,

I am honored to report that AmeriCares has never been stronger, nor in a better position to help many more people live healthier lives. We are combining our experience, knowledge, donations and partner relationships to play an even larger role in the global health arena.

Some people say today's global health problems are too big to tackle—that poverty, politics, climate change and global health challenges such as diabetes and hypertension are too complex, too daunting.

But at AmeriCares, we know otherwise. The same values that drove AmeriCares founders Bob and Leila Macauley to fill a plane with medicines and send it to Poland and airlift orphans from Vietnam impel us to work together to solve the global health problems that prevent people from living fully and keep them trapped in poverty.



As I step down from my leadership position at AmeriCares, I thank you for allowing me to lead you on this path of helping others. I will watch with pride as AmeriCares and its partners work together, build from our position of strength, launch new programs and develop lasting solutions to the most pressing global health problems.

With gratitude,



AmeriCares Leadership

AmeriCares Donors

Table of Contents

Relieving Shortages

Disaster Relief

Primary Care

Saving Lives,

Lasting Change

Improving Health

Financial Information

Your Donation at Work

02

06

08

10

20

Etwelly

Curtis R. Welling

President and CEO





Helping More People in More Ways

Dear Friends,

Welcome to the AmeriCares annual report for 2013.

In our 31st year, we continued to leverage the generosity and passion of our donors to meet the health needs of people around the world who, for reasons of disaster, emergency, neglect or poverty, do not have access to the medicine or health services they need.

I am proud to report that in Fiscal Year 2013, we delivered enough medicine to fill 14 million prescriptions for people in 91 countries. This was an astounding achievement for which we are all very proud. Donations and partner development expanded our ability to help more people in more ways than ever before. We have built a network with 3,000 partners in the U.S. and around the world, strengthening health systems for the poor and disadvantaged in ways that will last for years. Importantly, we have strengthened our infrastructure during the year so we can manage this increased outreach effectively, efficiently and in a timely manner.

As you will see in this report, our growth in the U.S. continues. Last year, we provided free and charitable clinics with \$70 million worth of medicines, an increase of 300 percent in just one year. The strength of our U.S. partner network was evident during our response to Hurricane Sandy. Beginning the day after the hurricane—and functioning without power at our Stamford, Conn., headquarters and warehouse—we worked to establish a flow of relief supplies and medicines.

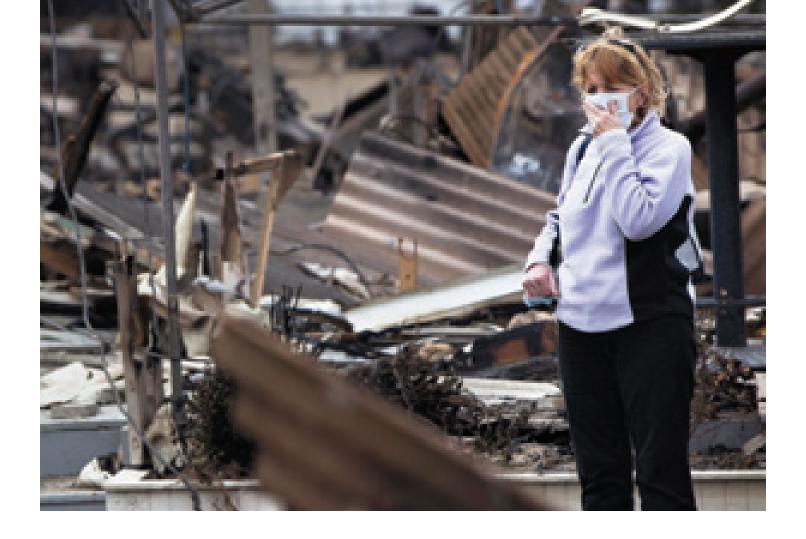
For 11 years, our organization has been led by our President and CEO, Curt Welling, who recently announced his intention to step down. On behalf of the Board of Directors, I would like to thank Curt for his dedication and deeply caring service to AmeriCares and to all whom we serve. As the board implements its nationwide search for our next CEO, be assured we are committed to finding the right leader who will not only continue the great work that has been achieved to date, but will bring us to the next level of achievement. Our organization, including its leadership and staff, is strong, allowing us to capitalize on our strengths.

Your support and partnership make our work possible. We are poised to do more next year as we strive to earn your continuing support. Thank you for enabling us to make a difference.

Sincerely,

C. Dean Maglaris

Chairman of the Board



Disaster Relief: Saving lives, restoring health

After Hurricane Sandy struck the East Coast on October 29, 2012, AmeriCares worked with 115 local organizations in three states to help residents and health providers recover from the historic storm. A year later, we are still collaborating with community groups to ensure that survivors' health needs are met.

Hurricane Sandy was one of 37 disasters in 25 countries where AmeriCares worked to save lives and restore health services last year. In the U.S. alone, we delivered aid to 16 states. Our work went far and wide: In West Africa, relief workers used three of our emergency medical modules to provide primary care for as many as 75,000 refugees fleeing political violence in Mali. High in the Himalayas, doctors from our India office operated health camps for survivors of deadly floods in that country. (See a map of all of our responses on pages 10 and 11).

With more of the world's population at risk for disasters, including stronger, more frequent storms and political unrest, AmeriCares expertise in preparedness, response and long-term recovery is needed more than ever. Acting ahead of disaster, we are investing in community preparedness around the world, training local responders to understand threats and pre-positioning essential medicines and supplies to ensure

quick and effective responses. Long term, we complement the local recovery process, helping local health providers develop programs to recognize signs of stress in survivors and connect residents to health services, as well as providing technical expertise to rebuild effective health services.

Years after major disasters in Japan, Haiti, Somalia and Sri Lanka, we are still working in those countries, collaborating with local partners on improvements that will last for generations to come.

A SURVIVOR'S STORY

"It's been such a struggle. But every day we meet amazing people like you and it lets us know we're not alone—that's the most important thing."

-Wally Salgado, Hurricane Sandy survivor

Two weeks after Hurricane Sandy sent an 18-foot-deep surge of contaminated sea water into their Staten Island home, Wally and her parents were living on the second and third floors without power or heat. Wally opened the door when AmeriCares partners were going door-to-door distributing quality sleeping bags to residents who had not abandoned their cold, damp homes.



Responding to disasters worldwide

Our donors trust us to use their resources where the need is greatest, in ways that will save lives today and for years to come.

678
emergency
shipments

\$29M

29
countries

Prepare

Advance preparation saves lives when disaster strikes. Last year, we funded 17 preparedness projects. Local responders used our prepositioned supplies during nine emergencies. Our focus: Prevent cholera, pre-position supplies and help build resilient health services.



10 countries

100K people protected

Respond

To help survivors after disasters last year, we worked with more than 180 local organizations to deliver more than 11 million relief supplies, including clean water and medical supplies. Our focus: Provide immediate relief for survivors, restore health services and plan for long-term recovery.

37 emergencies

\$16M



Recover

Generous support allows us to craft long-term recovery programs in communities still struggling after disasters in Haiti, Japan, Somalia and Sri Lanka. Our focus: Control cholera, support survivors' psychological needs and improve maternal and child health.



\$12M

70K survivors benefit





Relieving Shortages: Life-changing medicines

In the world's poorest places, people struggling with illness are often forced to choose between medicine and food for their families. Public health hospitals and clinics often lack medicine and when medications are in stock, they are often priced out of reach. For patients with chronic disease, high prices and low supply can result in years of declining health and disability.

Last year, AmeriCares delivered enough medicine for 14 million prescriptions; all were given free to patients in need. Our medicines included those deemed essential by the World Health Organization—from basic analgesics and antibiotics to life-saving specialty medicines, such as surfactant for premature babies and anesthesia for surgeries. More than half of the medicines we sent to partners treat and prevent the progression of chronic diseases, including diabetes, cardiovascular and respiratory ailments. We also delivered more than 36 million units of medical supplies, including clean birth kits, surgery packs and safety equipment for clinics and hospitals.

We are increasingly meeting the needs of the low-income uninsured and underinsured here in the U.S., with more than 3,000

shipments of medicine to this country alone last year, more than six times the number of shipments just five years ago.

A PATIENT'S STORY

"Without this clinic, I'd be dead. After my husband died and we lost our insurance, I couldn't afford my medications. Now I get them for free. Thank you."

—Louisiana charitable clinic patient Sharon

Sharon was still recovering from open heart surgery when she received the devastating news that her husband had died of a heart attack while working at his job on an off-shore oil rig. Stressed and grieving, Sharon was shocked to learn that her late husband's policy no longer covered her and her son. In need of medicines for heart disease and diabetes, Sharon could not afford her medications. She found a clinic in her hometown, one of 598 health centers, health departments and charitable pharmacies that AmeriCares supported last year with donated medicines and supplies. There she receives medicines and check-ups, free of charge.



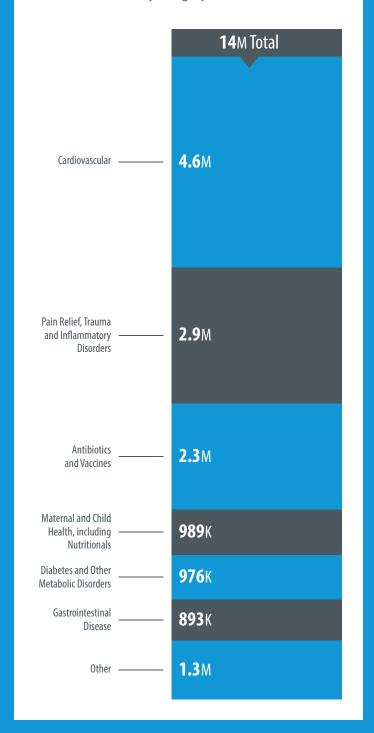
Donated medicines for people living without access to quality care

Where poverty, war or chronic shortages put health care out of reach, donated medicines improve lives immediately and help patients battle chronic, lifelong diseases.

Worldwide

For people struggling with illness in 91 countries, donations of medicines and supplies are a lifeline to a healthy future. In 2013, we delivered enough medicine for 14 million prescriptions—6.6 million for acute conditions and 7.2 million prescriptions to treat chronic diseases.

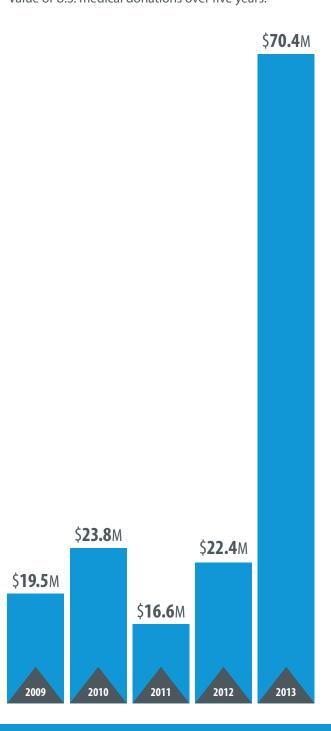
Donated medicines by category:



United States

AmeriCares has multiplied our support of clinics serving the poor and uninsured in the U.S. In 2013, we donated medicines to 598 clinics in 47 states, four times as many as just five years ago.

Value of U.S. medical donations over five years:





Primary Care: Health within reach

Once thought of as diseases of the wealthy, chronic diseases now stalk the poor. Eighty percent of all deaths from chronic disease occur in low-income populations. Providing medicines and comprehensive, long-term care for poor patients is an emerging challenge.

AmeriCares operates primary care clinics in low-resource communities with a focus on preventing and interrupting the development of chronic disease. Our three clinic programs are in a rural town in El Salvador, the slums of Mumbai, India, and in Connecticut, where the working poor are left without the means to quality care—either employer insurance or the income to buy their own. Though as different as the communities in which they operate, all three combine primary care services, including physical exams, and low- or no-cost medicines and tests. We connect patients to government or subsidized health services for which they are eligible and leverage volunteers and donations of medicines and services to keep the clinics operating at a low cost.

Each program includes community health education, with special programs on prevention and management of chronic disease. In El Salvador alone, more than 120,000 patients attended our education programs last year.

A FATHER'S STORY

"The treatment that Mariela has received has been very good and we thank God we found AmeriCares and they gave us the help we needed."

—José, a patient of the AmeriCares Family Clinic in El Salvador

When José and Glenda's 4-month-old daughter Mariela began struggling to breathe, the first-time parents had nowhere to go for help. A friend told them about the AmeriCares clinic in Santiago de Maria, an hour from their home by bus. There, doctors prescribed antibiotics for a bronchial infection, which could have progressed to pneumonia and even death. Soon Mariela was thriving and now, seven years later, she and her family are still receiving regular care at the clinic.



Quality care every day

Donated medicines and financial support allow our clinics to provide dependable care for patients who would otherwise have no access. Combined, the three programs managed more than 116,000 patient visits in 2013.



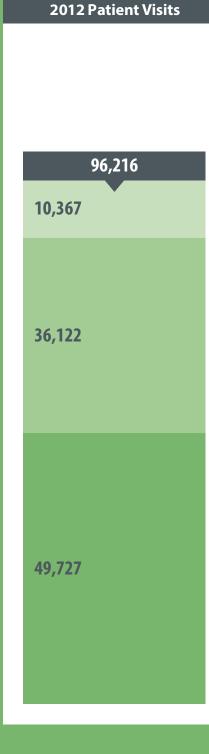


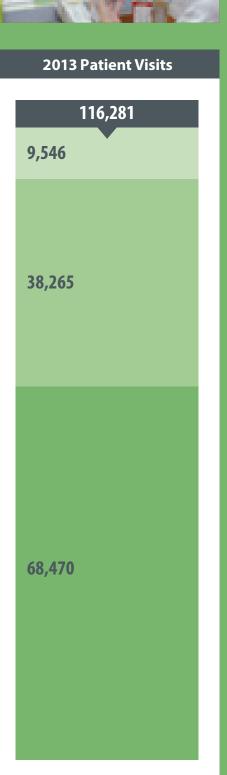


2011 Patient Visits UNITED STATES: Bridgeport, Danbury, Norwalk, Conn. INDIA: Mumbai EL SALVADOR: Santiago de Maria

62,871

10,021





8,633	
44,217	
77, 2 17	





Lasting Change: Building hospitals and educating workers

Trained health workers are essential to improving global health. But where resources are scarce, it is difficult to attract and retain health workers, including doctors and nurses.

By building skills, making hospitals safer and improving facilities, AmeriCares is helping health workers around the world stay on the job where they are needed most. Last year, we developed programs to train health workers in safety, trauma, pediatric nutrition, emergency response and cholera prevention. In Mumbai, our health workforce safety program has tested and, when needed, vaccinated more than 3,000 health workers against hepatitis B at two large teaching hospitals. In Tanzania, a similar safety project was so successful that it will be replicated at three more Tanzanian hospitals beginning in 2014. These programs are changing the hospital culture for patients and workers alike.

In countries around the world, AmeriCares collaborates with partners to offer training along with medicines, benefitting local doctors and nurses. Our Medical Outreach program supports volunteer doctors who travel and provide primary care, treating patients and often training local staff with each visit.

From Peru, where we are developing programs to stem diabetes, to Ghana, where our program teaches caregivers to prevent malnutrition in orphans, AmeriCares is strengthening health systems in ways that will last for years.

A HEALTH WORKER'S STORY

"We used to have two or three children per bed and no separate units for infectious and non-infectious diseases. We had a lot of chronic diarrhea. Now we have the beds we need and we can stop the spread of those diseases. Thank you AmeriCares!"

—Ishanna Punchihewa, Nursing Officer, Trincomalee District Hospital

When aid groups rushed to Sri Lanka after the 2004 Southeast Asia tsunami, most avoided the northeast of the country where a violent civil war was simmering. But when the war ended and the population returned, area hospitals were overwhelmed. With tsunami relief funds, AmeriCares recently built a residence for trained medical staff at Mullativu District Hospital and, last year, an 83,000 square-foot wing at Trincomalee District Hospital—both in the recovering northeast region.



Safer hospitals and clinics for health workers and patients

Collaborating with donors and local partners, our training, medicines, supplies and infrastructure improvements are changing the way health care is practiced in low-resource communities.

12 projects 20K
health workers benefit

countries

Donations improve health care:



Health Worker SafetyBugando Medical Center, Tanzania

1,200

doctors, nurses and staff trained in safety

900

vaccinated against hepatitis B

100%

of wards have hand-washing facilities



Volunteer DoctorsUse our donated medicines

1,109

volunteer medical trips to 76 countries

80%

of teams train local staff

822,200

patients treated last year



Building Capacity
Sri Lanka

15,000 sq. ft.

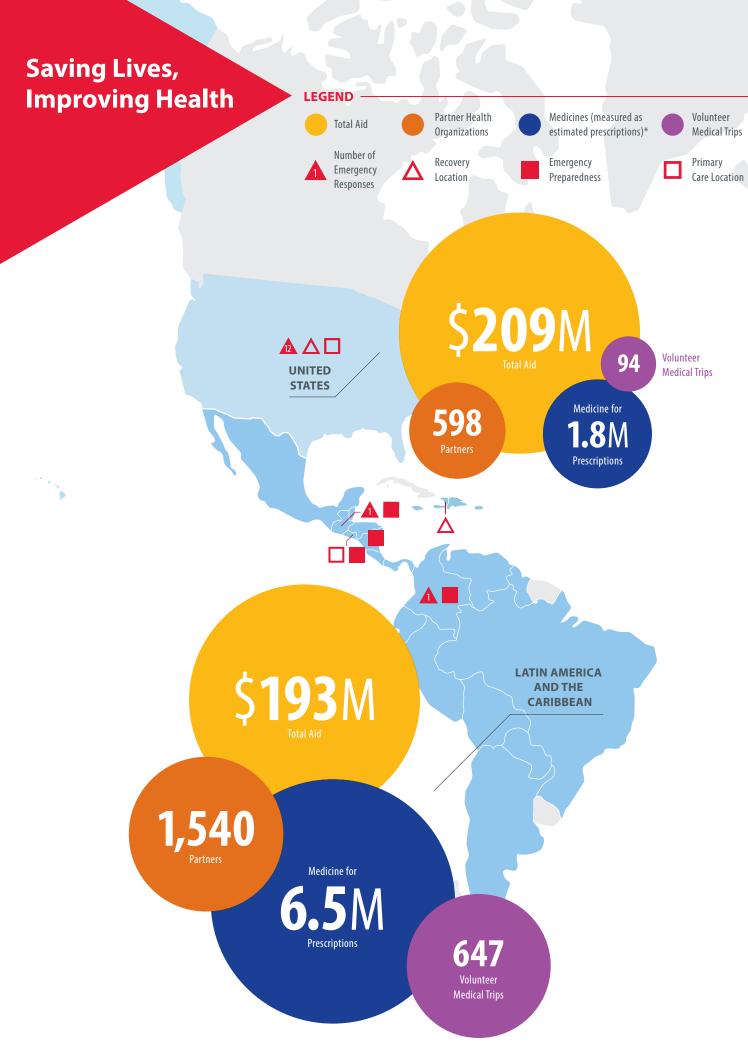
of new surgical wards

15,000 sq. ft.

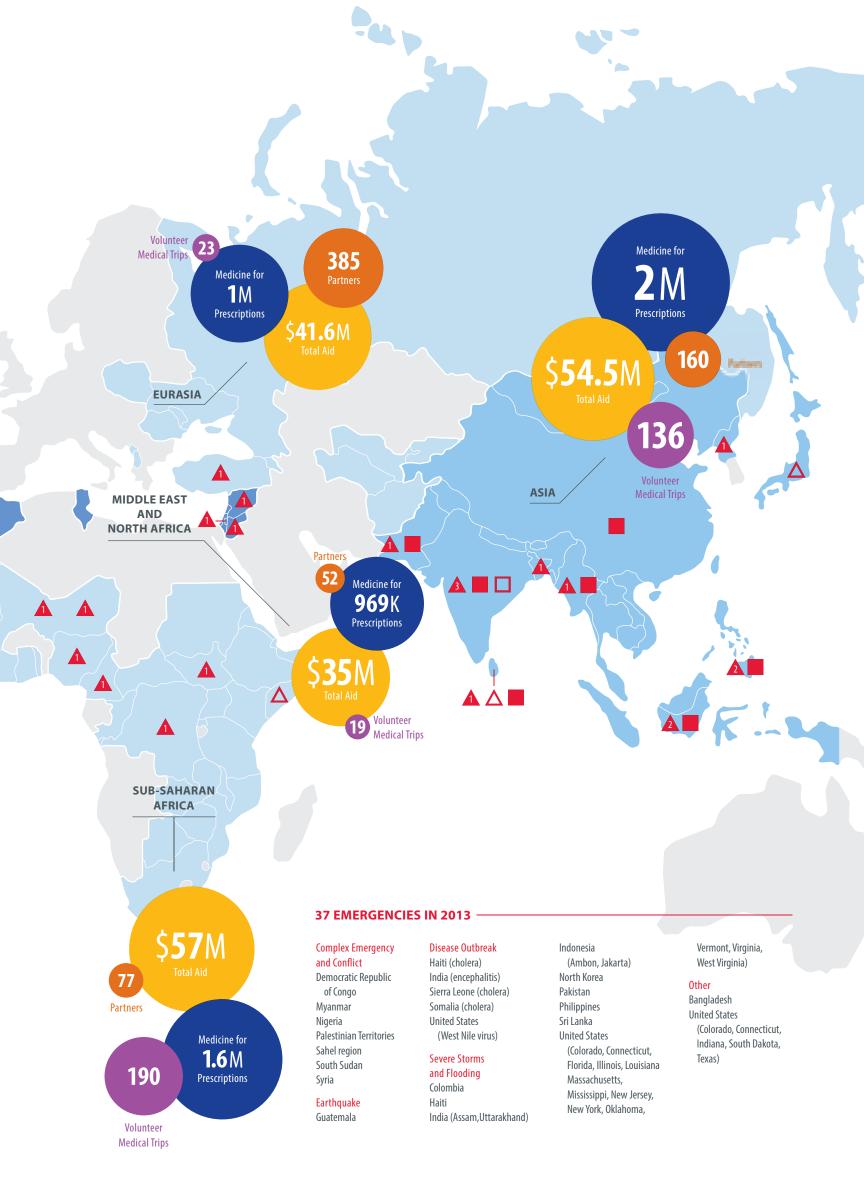
of housing for 24 trained medical staff

200,000

patients benefit from improved care



 $^{{}^*}Estimated\ prescriptions\ are\ calculated\ based\ on\ the\ most\ common\ conditions\ and\ treatment\ regimens.$







Financial Information

AmeriCares ended Fiscal Year 2013 with a strong balance sheet that positions us well to continue the ongoing medical aid deliveries and emergency responses that have been our hallmark for 31 years.

During FY13, we received \$593 million in donated products, including critically needed medicines for patients with cardiovascular disease, diabetes, HIV/AIDS, hemophilia and other serious medical conditions. These donations helped us provide \$634 million in aid to more than 3,000 hospitals, clinics and community health programs in 91 countries. We ended the year with \$89 million of donated product in inventory, sufficient to start FY14 strong.

This year, we responded to major emergencies close to home when Hurricane Sandy struck the East Coast and destructive tornadoes hit Oklahoma. Donors made our timely responses possible. We continue to help the communities recovering from the 2011 Japan and 2010 Haiti earthquakes, delivering aid as well as rebuilding and strengthening local health care systems.

While our financial standing remains strong, we never take it for granted. Our dedicated staff continues to improve our efficiencies and ensure tight supply chain and financial controls. Our donors—both financial and in-kind—empower our mission. They generously entrust us with their products and funds, and we will continue to carefully manage these resources to accomplish our mission of helping many more people live longer, healthier lives.

Sincerely,

Gary L. Leeds

Longfach

Vice President, Finance and Chief Financial Officer AmeriCares Foundation, Inc.



	2013
Support and Revenue	
Public support	
Cash contributions	\$28,388,526
Securities contributions	667,916 592,917,426
Donated medical and disaster supplies	
Contributed services, facilities and other	5,069,404
Total public support	627,043,272
Revenue	
Interest and dividend income	985,301
Net realized gain on investments	18,918
Net unrealized gain in fair value of investments	253,164
Other revenue	1,529,694
Change in value of split-interest agreements	(133,888)
Total revenue	2,653,189
Total support and revenue	629,696,461
Expenses	
Program services – grants, awards and	
program-related expenses	655,020,162
Supporting services	
Management and general	3,796,777
Fundraising	8,562,735
Total supporting services	12,359,512
Total expenses	667,379,674
Change in net assets	(37,683,213)
Net assets, beginning of year	154,355,718
Net assets, end of year	\$116,672,505

AmeriCares Foundation, Inc. and Affiliate Consolidated Statement of Activities for the fiscal year ended June 30, 2013.

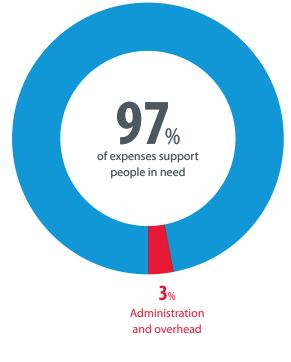
For the audited financial statement and report from our independent certified public accountants, please visit americares.org



Your Donation at Work

For every dollar donated, AmeriCares provides \$20 in aid to people who lack access to essential health care services. We can multiply the impact of your donation because we deliver donated medical and humanitarian aid to a network of trusted health care partners. This results in remarkable efficiency: More than 97 percent of our expenses support people in need, while less than 3 percent of expenses are used for administration and overhead.

Since our founding more than 30 years ago, we have provided more than \$11 billion in aid to people in 164 countries.





AmeriCares Leadership

Board of Directors

C. Dean Maglaris Chairman of the Board, AmeriCares Foundation CEO of Cytogel Pharma, LLC

Alma Jane (Leila) Macauley Co-founder and Vice Chairman, AmeriCares Foundation

Jerry Leamon

Vice Chairman, AmeriCares Foundation Former Managing Director, Deloitte

Curtis R. Welling President and CEO, AmeriCares Foundation

Elizabeth Peale Allen Chairman of the Board, Guideposts

Carol B. Bauer Former Chairman, Norwalk Hospital Board of Trustees

Elizabeth Furst Frank Executive Vice President and Chief Programming Officer, **AMC Theatres**

C. Robert Henrikson Former Chairman, President and CEO, MetLife, Inc.

Samhita A. P. Jayanti

President and Chief Executive Officer, G3 US

John L. Kelly Chief Operating Officer, Liquidnet Holdings, Inc.

Paul J. Kuehner President, Building and Land Technology

Robert G. Leary Executive Vice President and President, TIAA-CREF Asset Management

Keith McAllister CEO, Wochit Inc.

Joseph W. Merrill* Managing Member, Nor'East Capital, LLC

Joseph J. Rucci Jr., Esq. Partner, Rucci Law Group, LLC

Alan G. Rwambuya Senior Vice President, U.S. Trust, Bank of America Wealth Management Beverly Schuch

Former Anchor and Correspondent, CNN

Fred Weisman President (Ret.), Aviation Management Services

Stephen Winter, M.D. Chief of Pulmonary and Critical Care, Norwalk Hospital; Clinical Professor of Medicine, Yale University

Directors Emeritus

Charles R. Chandler Vice Chairman (Ret.), Greif, Inc.

Stuart H.Q. Quan, M.D. Memorial Sloan-Kettering Cancer Center (Ret.)

Advisory Committee

Dr. Zbigniew Brzezinski Honorary Chairman

Barbara Bush Ambassador-at-Large

Gordon J. Humphrey United States Senate (1979 – 1990)

James Earl Jones Horatio Productions

Virginia A. Kamsky

CEO and Founder, Kamsky Associates, Inc.

Peter S. Lynch

Vice Chairman, Fidelity Management and Research Corp.

J. Richard Munro

Chairman and CEO (Ret.), Time Warner, Inc.

Howard J. Rubenstein

President, Rubenstein Associates

Teresa I. Tarnowski

AmeriCares Foundation Project Director

(1982-1996)

Elie Wiesel

1986 Nobel Peace Prize

Leadership Council

Robert G. Leary (Council Co-chair) Executive Vice President and President, TIAA-CREF Asset Management

Joseph W. Merrill (Council Co-Chair) Managing Member, Nor'East Capital LLC

Robert M. Baylis

Chairman (Ret.), Gildan Activewear, Inc.

Cynthia Z. Brighton

President and Treasurer, Hay Island Holding Co.; Vice Chairman and Director, Swisher International

John F. Brock

CEO, Coca-Cola Enterprises, Inc.

Mary Brock

Owner, WNBA Atlanta Dream

William B. Buchanan, Jr. CEO, Lazard Capital Markets

Elizabeth R. Chandler Partner, ALKeMi Partners, LLC

Jay Chandler

Head of Capital Markets, Liquidnet

James A. Conroy

Partner, Olympus Partners

Roberta Conroy

Trustee, Greens Farms Academy

Patrick J. Durkin

Managing Director, Barclays Capital

Scot Eisenfelder

Former SVP of Strategy, AutoNation

Stephen Gallucci

Managing Partner, Deloitte

Joseph A. Garofoli

Partner, ROC Global Securities, LLC

David Gluckman

Co-Head of North American Life Sciences,

Lazard Frères and Co. LLC

Kim E. Jeffery

Chairman, Nestlé Waters

North America, Inc

Mary K. Jeffery

Honorary Board Member, Kids in Crisis

William K. Judice

Formerly Duquesne Capital

Bill Krivoshik

Senior Vice President and

Chief Information Officer, Time Warner Inc.

Rose Krivoshik

Director, Home for the Brave

William Laverack

Chairman and CEO, Laverack Capital Partners

Tracy L. Merrill

President, Half Moon Foundation

Michael R. Parker

President, Parker Global Strategies, LLC

Cary Potter

Director, KeyBanc Capital Markets

Paul Reilly

Head of Central Region, Bank of America Merrill Lynch

Matt Schiffman

Head of Global Marketing, Legg Mason

Global Asset Management

Professional Advisory Council

Melissa A. Ciotoli Price Financial Group LLC

Frank J. Gilbride II

Gilbride, Tusa, Last & Spellane LLC

Jurg Graf

Northwestern Mutual

Bryon W. Harmon

Shipman & Goodwin LLP

Davida Isaacson

Davida Isaacson Consulting

Paul Johnson

Curtis, Brinckerhoff & Barrett, PC

Charles B. Kaufmann III

Shipman & Goodwin LLP

David T. Leibell

UBS Financial Services, Inc.

Martin P. McLaughlin, Sr.

UBS

Frank A. Rowella Reynolds & Rowella, LLP

Gregory A. Saum

The Law Office of Gregory A. Saum, LLC

Leland C. Selby

Forgarty, Cohen, Selby & Nemiroff LLC

Lorraine Slavin Day Pitney LLP

Global Medical Advisors

Frank Ria M D

AmeriCares Medical Director

John Booss, M.D.

Jason Bradt, M.D.

Robert Bristow, M.D.

Kurt A. Brown, M.D.

Arnold W. Cohen, M.D.

Edward V. Craig, M.D.

Thomas P. Duffy, M.D.

David Durack, M.D.

Philip Fischer, M.D.

Randall Flick, M.D.

Lisa Hilmi, RN, MPH Silvio Inzucchi, M.D.

Haren Joshi, M.D.

Paul Kirwin, M.D.

Suzanne Lagarde, M.D.

Craig Landau, M.D.

Amy Liebeskind, M.D.

George Little, M.D.

Robert McGlynn, M.D. Maria D. Mileno, M.D.

Hilary Nierenberg, ARNP, MPH

Purvish Parikh, M.D.

Dinesh Patel, M.D.

Sumant Ramachandra, M.D.

Asghar Rastegar, M.D.

Scott Ratzan, M.D.

Alice Rosenberg, RN

William Rosenblatt, M.D.

Mary Louise Scully, M.D.

John Setaro, M.D.

Patricia Wetherill, M.D. Stephen Winter, M.D







"It's been such a struggle. But every day we meet amazing people like you and it lets us know we're not alone—that's the most important thing."

—Wally Salgado, Hurricane Sandy Survivor

