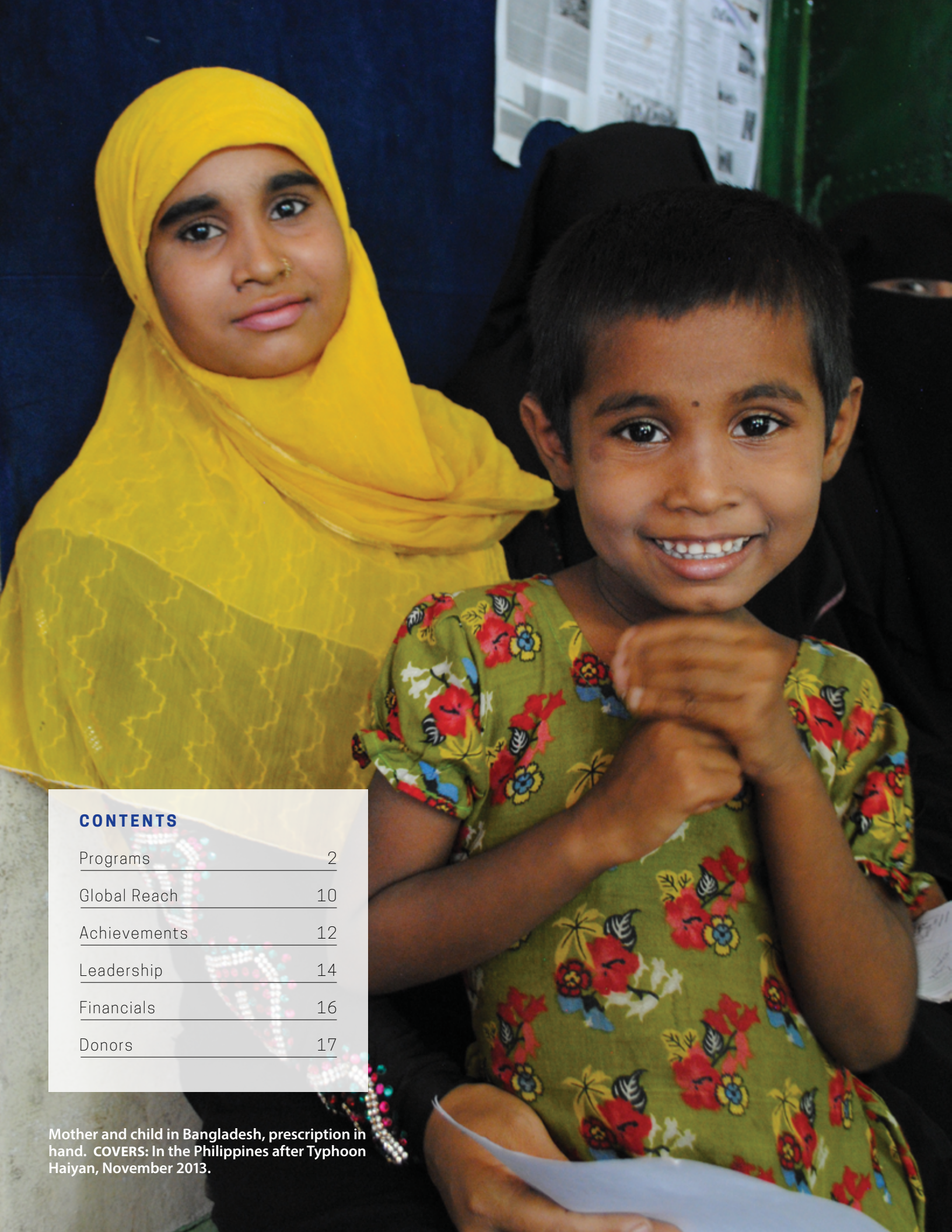


A young girl with dark hair, wearing a light blue sleeveless dress with a white floral pattern, stands in the foreground. She is looking directly at the camera with a serious expression. Behind her is a makeshift building with a roof made of wooden planks and a wall made of concrete blocks and wood. A window with a red frame is visible on the right side of the building. The ground is dirt and there are some wooden planks and debris scattered around.

AmeriCares

**CONFRONT CRISIS
CREATE CHANGE**

**ANNUAL REPORT
2014**



We envision a world in which people in crisis caused by disaster or poverty have pathways to health and opportunity.

Dear Friends,

Welcome to AmeriCares 2014 annual report.

We are proud to report that in fiscal year 2014, AmeriCares once again played a critical role in saving lives and building healthier futures for people in crisis. In 95 countries, our medicines and supplies created a path to health for millions of people — providing, quite literally, hope for the future.

We can achieve this because of the support from and commitment of our broad base of generous donors. Together, we are saving lives and creating change through proven interventions that are transforming communities.

This year brought harsh reminders of the challenges that remain: Too many people in the world lack access to the basic health services they need to stay healthy and productive. In the Philippines, Typhoon Haiyan destroyed hundreds of health clinics. In West Africa, weak health systems resulted in an unprecedented outbreak of the deadly Ebola virus. Using our network, AmeriCares will continue to work in both locations, giving health workers the resources to rebuild stronger, more resilient health services.

With our help, more people around the world will have the opportunity to reach their full potential – at work, in school and with their families and communities.

Your support and partnership make our work possible. Together in the coming year, we will expand our reach and help more people achieve healthy, productive lives.

Sincerely,

Michael J. Nyenhuis
President and CEO

C. Dean Maglaris
Chairman of the Board

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Mother and child in Bangladesh, prescription in hand. COVERS: In the Philippines after Typhoon Haiyan, November 2013.

All photos AmeriCares except: Covers, pages 6, 7, 19 by Matthew McDermott; pages 10, 11, 22 by Chet Gordon.

In 2014, AmeriCares improved the lives of millions of people around the world with timely donations of medicine and targeted project support.

**2014
TOTAL AID
\$526
MILLION**

**TO IMPROVE HEALTH IN
95
COUNTRIES**

**ENOUGH MEDICINE FOR
9.2 MILLION
PRESCRIPTIONS**

**22 MILLION
MEDICAL
SUPPLIES**
FOR DIAGNOSIS, SURGERY,
TREATMENT, SAFETY AND
SELF-CARE

127 PROJECTS
TO IMPROVE HEALTH
OUTCOMES

OUR PARTNERS INCLUDE

- LOCAL HEALTH ORGANIZATIONS
- VOLUNTEER MEDICAL TEAMS
- AMERICARES CLINICS IN CONNECTICUT, EL SALVADOR AND INDIA



Testing for diabetes in rural Peru.

CONFRONT CRISIS

MEDICINE FOR HEALTH



In the village of Querecotillo, Peru, hundreds of residents who were living at risk of diabetes can now plan healthy futures. AmeriCares collaborated with Bristol-Myers Squibb and local health workers to screen residents and provide medicine, supplies and public education for those in need. At the end of eight months, 92 percent of participants had healthy blood sugar levels and hundreds had attended health education events, gaining the knowledge to continue health improvements and avoid disability.

CONFRONT CRISIS

DISASTER RESPONSE

The strongest typhoon ever to make landfall, deadly Typhoon Haiyan upended life for millions of people in the Philippines in November 2013. Building on our 28 years of experience in the country, AmeriCares responded immediately with medicine, relief supplies and projects to restore health services and rebuild community clinics—more than \$20 million of support in the first nine months. Our Philippines-based team continues to rebuild facilities and establish mental health and nutrition projects that will expand access to health care for more than 2 million survivors in the battered region. The disaster-prone country is now a long-term priority for our work.

2014 EMERGENCY RESPONSE

29 DISASTERS

20 COUNTRIES

PROVIDING
MEDICINE FOR
1.2 MILLION
PRESCRIPTIONS

MORE THAN
3.9 MILLION
RELIEF
SUPPLIES

\$1.4 MILLION
FOR REBUILDING
AND STRENGTHENING
HEALTH SYSTEMS



For survivors of Typhoon Haiyan in the Philippines, medicine and relief supplies.



CREATE CHANGE

STRENGTHENING HEALTH SYSTEMS



INCREASING ACCESS TO QUALITY CARE

\$90 MILLION TOTAL VALUE OF AID

ENOUGH MEDICINE FOR 2.9 MILLION PRESCRIPTIONS FOR PEOPLE IN 87 COUNTRIES

PROJECTS TO IMPROVE HEALTH OUTCOMES FOR 1 MILLION PEOPLE IN 14 COUNTRIES

To help ensure the safety of patients

taking prescription medicine in Bangladesh, AmeriCares collaborated with GSK and local health organizations to train pharmacy clerks in Mymensingh. With our training, pharmacy clerks at one hospital now have the knowledge to safely dispense medicine, including providing patients with information on completing their treatment—a crucial instruction in low-resource countries where improper use of antibiotics leads to antibiotic-resistant infections. The pharmacy clerks are trained to pass the knowledge to others, creating a culture of safety and responsibility.



Improving patient safety is a goal in Bangladesh.

CREATE CHANGE

SUSTAINABLE IMPROVEMENTS

More than 3,000 women can rejoin society with confidence and health after receiving surgery through AmeriCares Obstetric Fistula Repair Program, a joint initiative with Ethicon at Bugando Medical Centre in Mwanza, Tanzania. Over the past five years, the program has trained doctors, nurses and counselors to treat women suffering from obstetric fistula, a debilitating condition caused by prolonged, obstructed childbirth. With specialty medical supplies from Ethicon and training, health workers provide surgery, physical therapy and lifestyle education so, after years of suffering from ill health, these women can live productive lives once again. With outreach and public education campaigns, doctors hope to reduce the incidence of obstetric fistula by making pre-natal care and attended childbirth available to more.



IMPROVING THE HEALTH OF MOTHERS AND CHILDREN

\$13.9 MILLION
TOTAL VALUE OF AID

ENOUGH MEDICINE FOR
1 MILLION PRESCRIPTIONS

FOR WOMEN AND CHILDREN IN
74 COUNTRIES

PROJECTS TO IMPROVE HEALTH OUTCOMES FOR
24,000
WOMEN AND CHILDREN IN
8 COUNTRIES



In line for quality medical care in Tanzania.



2014 GLOBAL REACH: 95 COUNTRIES



MAP KEY

- COUNTRIES RECEIVING AMERICARES MEDICINE, SUPPLIES AND PROGRAMS
- SITES OF AMERICARES EMERGENCY RESPONSE IN 2014

2014 EMERGENCIES

COMPLEX EMERGENCY AND CONFLICT

- Central African Republic
- Colombia
- Jordan
- Lebanon
- Mauritania
- South Sudan
- Syria
- Turkey
- Uganda

EARTHQUAKE

- Chile
- Nicaragua
- Philippines

EPIDEMIC

- Liberia
- Namibia

SEVERE STORM

- India (Odisha, Uttarakhand)
- Indonesia
- Pakistan
- Philippines
- Sri Lanka
- United States (Alabama, Arkansas, Colorado, Florida, Illinois, Iowa, Kansas, Mississippi, New York, Oklahoma, Washington)

VOLCANIC ERUPTION

- El Salvador
- Indonesia

OTHER

- United States (Arizona, West Virginia)

AFRICA AND MIDDLE EAST

\$65 MILLION

ENOUGH MEDICINE TO FILL
1.3 MILLION PRESCRIPTIONS
6.9 MILLION SUPPLIES
TO 34 COUNTRIES
8 PROJECTS

**232 VOLUNTEER
MEDICAL TEAMS**

ASIA AND PACIFIC

\$52 MILLION

ENOUGH MEDICINE TO FILL
1.7 MILLION PRESCRIPTIONS
3.8 MILLION SUPPLIES
TO 17 COUNTRIES
45 PROJECTS

**150 VOLUNTEER
MEDICAL TEAMS**

EUROPE AND CENTRAL ASIA

\$59 MILLION

ENOUGH MEDICINE TO FILL
780,000 PRESCRIPTIONS
927,000 SUPPLIES
TO 6 COUNTRIES
6 PROJECTS

**13 VOLUNTEER
MEDICAL TEAMS**

UNITED STATES

\$227 MILLION

ENOUGH MEDICINE TO FILL
1.75 MILLION PRESCRIPTIONS
2.3 MILLION SUPPLIES
TO 50 STATES
37 PROJECTS

**117 VOLUNTEER
MEDICAL TEAMS**

LATIN AMERICA AND CARIBBEAN

\$123 MILLION

ENOUGH MEDICINE TO FILL
3.6 MILLION PRESCRIPTIONS
9 MILLION SUPPLIES
TO 25 COUNTRIES
31 PROJECTS

**711 VOLUNTEER
MEDICAL TEAMS**

BUILDING HEALTHIER FUTURES

With our broad base of support and global network of health partners in thousands of communities, AmeriCares continued to improve the health of people in need, this year reaching 95 countries with medicine, supplies and innovative health projects.

CONFRONTING CRISIS

In 2014, disasters including storms, floods and conflicts devastated vulnerable communities, calling on our emergency response expertise and preparedness programs. Disaster survivors in eight countries used our pre-positioned supplies during emergencies, ensuring a rapid response. We also helped communities in 12 disaster-prone countries prepare for future emergencies by training responders or pre-positioning relief supplies.

After an immediate response to Typhoon Haiyan that included medicine and relief supplies, AmeriCares continues to help communities in the Philippines with projects that restore and strengthen health services. Our response to the Ebola outbreak in West Africa, which began in our fiscal year 2014, will also continue into 2015, as we send shipments of safety equipment for health workers, recruit medical staff and restore access to health care, building strength into fragile health systems.

To extend our reach, in 2014 AmeriCares donated medicine to 1,200 medical teams taking volunteer trips to provide free primary care and surgeries in 82 countries. Our 2014 survey, the first of its kind, revealed that most of these dedicated volunteers return to



the same communities year after year and 80 percent train local medical staff as they provide free care to patients. In 2014, AmeriCares sent more than \$13 million in medicine and supplies with doctors traveling to crisis areas, including Syria and neighboring countries.

To help people access health care where poverty and neglect make life a struggle, AmeriCares donated medicine to hospitals and clinics in our global network. Keeping pace with the explosion of diabetes, heart disease and respiratory ailments in low-income communities, more than one-third of the medicine AmeriCares delivered addressed those chronic diseases. And to confront the crisis of infectious diseases, still a leading cause of death in low-income countries, AmeriCares donated enough medicine to fill 1.2 million prescriptions.

CREATING CHANGE

To create sustainable health improvements, AmeriCares collaborated with local partners to develop 127 health projects that address health system weaknesses in 32 countries. In 2014, AmeriCares initiated and now manages five times the number of health projects than we did five years ago, including support for neonatal care in Afghanistan, storm-damaged clinics in the U.S. and communities battling cholera in Haiti.

“I came here worried that I couldn’t afford proper treatment and without hope that anyone could cure me. I didn’t have any money but I received the best care possible. I can’t describe how happy I am that I have recovered and now have a new life.”

—Patient Chan*, after surgery for breast cancer, part of AmeriCares Breast Cancer Initiative in Phnom Penh, Cambodia

In 2014, we also expanded proven projects: With five years of experience improving health worker safety at a pilot site in Tanzania, we will bring the project to three more hospitals in 2015. This model project could also help strengthen the devastated health systems in Liberia and Sierra Leone as they recover from the Ebola outbreak.

AmeriCares model community primary care programs grew in 2014: New mobile medical clinics in Mumbai, India, allowed us double the number of patients we serve there; we now reach 48,000 patients at 114 locations. With the launch of a new clinic in Stamford, our Connecticut free clinic program served 11 percent more low-income patients. Quality patient care and health education continued to be a key strength at our El Salvador clinic, which celebrated its 10th anniversary, where more than 26,000 patients sought care and 55,000 people participated in health education sessions.

By combining donations of quality medicine and supplies with targeted community health programs, AmeriCares is expanding our reach and growing our impact year after year, helping more people achieve pathways to health and opportunity.

LEADING IN THE U.S.



In 2014, AmeriCares continued to increase access to health care for an estimated 5 million low-income uninsured residents by donating medicine and medical supplies to the U.S. health care safety net. With support from the GE Foundation, AmeriCares U.S. program grew by 20 percent this year and is the leader in donated medicine to the U.S. safety net. In 2014 we laid the groundwork to reach even more people in need next year with programs targeted at managing diabetes and other chronic conditions.

\$227 MILLION
TOTAL VALUE OF
AID TO THE U.S.

ENOUGH MEDICINE FOR
1.7 MILLION
PRESCRIPTIONS

\$4.1 MILLION
IN PROJECT SUPPORT
BENEFITING MORE THAN
900,000 PATIENTS

RESPONSES TO 10 DISASTERS IN
13 STATES

MORE THAN
2.3 MILLION
RELIEF SUPPLIES
FOR DISASTER SURVIVORS

LEADERSHIP

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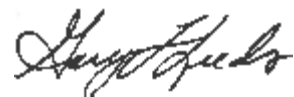


FINANCIAL INFORMATION

During FY14, AmeriCares received \$527 million in donated products, including critically needed medicines for patients with cardiovascular disease, diabetes, hemophilia and other serious medical conditions. These donations helped us provide \$526 million in aid to more than 3,500 hospitals, clinics and community health programs in 95 countries. We ended the year with \$86.9 million of donated product in inventory, sufficient to start FY15 strong.

While our financial standing remains strong, we never take it for granted. Our dedicated staff continues to improve our efficiencies and ensure tight supply chain and financial controls. Our donors—both financial and in-kind—empower our mission. They generously entrust us with their products and funds and we will continue to carefully manage these resources to accomplish our mission of saving lives and building healthier futures for people in crisis, in the U.S. and around the world.

Sincerely,



Gary Leeds

Vice President, Finance and
Chief Financial Officer
AmeriCares Foundation, Inc.

2014 SUPPORT AND REVENUE

PUBLIC SUPPORT

CASH CONTRIBUTIONS	\$34,138,855
SECURITIES CONTRIBUTIONS	1,266,414
DONATED MEDICAL AND DISASTER SUPPLIES	527,051,053
CONTRIBUTED SERVICES, FACILITIES AND OTHER	6,011,881

TOTAL PUBLIC SUPPORT **568,468,203**

REVENUE

INTEREST AND DIVIDEND INCOME	670,734
NET REALIZED (LOSS) ON INVESTMENTS	(11,056)
NET UNREALIZED GAIN IN FAIR VALUE OF INVESTMENTS	759,853
OTHER REVENUE	1,871,114
CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENTS	19,496
TOTAL REVENUE	3,310,141

TOTAL SUPPORT AND REVENUE **571,778,344**

EXPENSES

PROGRAM SERVICES—

PROGRAM EXPENSES	558,922,846
------------------	-------------

SUPPORTING SERVICES —

MANAGEMENT AND GENERAL	4,409,704
FUNDRAISING	10,182,420
TOTAL SUPPORTING SERVICES	14,592,124

TOTAL EXPENSES **573,514,970**

CHANGE IN NET ASSETS	(1,736,626)
NET ASSETS, BEGINNING OF YEAR	116,672,505

NET ASSETS, END OF YEAR **\$114,935,879**

AmeriCares Foundation, Inc. and Affiliate Consolidated Statement of Activities for the fiscal year ended June 30, 2014. For the audited consolidated financial statements and report from our certified public accountants, please visit americares.org

